

# Cost Estimation for the Resources Industry

**ASSOCIATE CERTIFICATE**



The Cost Estimation for the Resources Industry Associate Certificate is tailored to professionals in the resources sector, providing essential tools and techniques for estimating capital, operating, and business costs throughout various project stages—from scoping studies to feasibility studies.

Drawing on the AusIMM *Cost Estimation Handbook* and industry case studies, this course offers practical insights for achieving greater accuracy in cost estimations. Delivered by experienced industry leaders, participants will gain hands-on expertise in cost estimation practices relevant to the resources industry.



#### PD hours

20 hours



#### Delivery

100% online



#### Duration

5 weeks

*Gain tools, techniques and tips to create accurate cost estimations for the resources industry*

Upon course completion, participants will be able to:

- Explain the purpose, characteristics and terminology of cost estimates in expenditure decisions and project studies
- Describe methods for estimating capital, operating and business costs
- Define accuracy, contingency, owner's costs and timing
- Demonstrate general estimation techniques, shortcuts and checks
- Explain the use of benchmarking to validate cost estimates
- Describe estimating costs for emerging technologies
- Discuss cost estimation case studies

#### Pricing

Member \$1,491

Non-member \$1,940

Membership bundle \$1,747

Prices are in Australian dollars and are inclusive of 10% GST

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